



Chairman and Chief Executive Officer

Ms. Lise Kingo
Executive Director
UN Global Compact Office
United Nations
New-York, NY 10017

Paris, July 20th 2018

By email

Object: Continued support for the UN Global Compact and its 10 principles

Dear Ms. Kingo,

We are pleased to send you the Sustainability Chapter of Valeo's 2017 Registration Document as our Communication on Progress document for the year 2017, which reflects our continuous commitment towards the 10 principles of the Global Compact.

Those principles, which we wish to mention hereafter, referred to our Group in support of our Sustainable Development policy and our commitment to conduct business with the highest ethical standards.

- 1- Businesses should support and respect the protection of internationally proclaimed human rights;
- 2- Make sure that they are not complicit in human rights abuses;
- 3- Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4- The elimination of all forms of forced and compulsory labor;
- 5- The effective abolition of child labor;
- 6- The elimination of discrimination in respect of employment and occupation;
- 7- Businesses should support a precautionary approach to environmental challenges;
- 8- Undertake initiatives to promote greater environmental responsibility;
- 9- Encourage the development and diffusion of environmentally friendly technologies; and
- 10- Businesses should work against corruption in all its forms, including extortion and bribery

Progress on CoP is a constant commitment at Valeo and we are glad to present to the Global Compact Office several matters of importance to your initiative. In line with the UN Global Compact standards, Valeo's CoP document includes a measurement of outcomes of each principle, as well as the details concerning the actions taken by Valeo to contribute to the Sustainable Development Goals (SDGs), we have decided to work on.

Truly engaged in contributing to help the Global Compact to reach its objectives, we remain at your disposal,

Sincerely,



Jacques Aschenbroich